CITY OF CAMPBELLTON

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED
DECEMBER 31, 2016

CITY OF CAMPBELLTON

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For the Year Ended December 31, 2016

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Allen, Paquet & Arseneau LLP
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CITY OF CAMPBELLTON
Consolidated Financial Statements
Year ended December 31, 2016

Management's Responsibility for the Consolidated Financial Statements

The accompanying consolidated financial statements of the City of Campbellton are the responsibility of the City's management and have been prepared in compliance with legislation, and in accordance with Canadian public sector accounting standards established by the Public Sector Accounting Board of CPA Canada. A summary of the significant accounting policies are described in Note 2 to the consolidated financial statements. The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgement, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The City's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

The mayor and council meet with management to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by Allen, Paquet & Arseneau LLP, independent external auditors appointed by the City. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the City's consolidated financial statements.

Manon Cloutier
Chief Administrative Officer

Jana Allain Boudreau
Acting for
City Clerk

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INDEPENDENT AUDITORS' REPORT

To Her Worship the Mayor
and Members of Council of the City of Campbellton

Report on the Financial Statements
We have audited the accompanying consolidated financial statements of the City of Campbellton, which comprise the consolidated statement of financial position as at December 31, 2016, and the consolidated statement of operations, changes in net debt and cash flow for the year ended December 31, 2016 and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements
The City is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with public sector accounting principles and for such internal control as the City determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility
Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the City, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion
In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the City of Campbellton as at December 31, 2016 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles as outlined in the Public Sector Accounting (PSA) Handbook.

Campbellton, NB

June 5, 2017

Allen, Paquet & Arseneau LLP

Chartered Professional Accountants

CITY OF CAMPBELLTON
Consolidated Statement of Operations
For the year ended December 31, 2016

	2016 (Unaudited) Budget Note 25	2016 Actual	2015 Actual
REVENUE			
Unconditional Grant	$ 2,098,248	**$ 2,098,248**	$ 1,691,515
Warrant of Assessment	9,992,893	**9,992,893**	10,106,570
Services Provided to Other Governments	86,629	**87,392**	86,541
Other Revenue From Own Sources	450,391	**900,094**	826,544
Civic Center	583,617	**630,392**	614,629
Other Government Transfers	250,838	**321,298**	420,493
Sale of Services	2,768,272	**2,448,165**	2,411,614
Gain From Disposal of Capital Assets	7,000	**-**	-
Actuarial Gains	560,370	**560,370**	606,127
Interest	-	**4,440**	2,789
Other	-	**1,615,171**	3,021,751
	16,798,258	**18,658,463**	19,788,573
EXPENDITURES			
General Government Services	2,035,203	**2,145,542**	2,395,497
Protective Services	3,937,092	**3,642,385**	3,807,491
Transportation Services	4,224,519	**3,938,453**	3,877,301
Environmental Health Services	498,909	**483,760**	471,704
Environmental Development Services	935,197	**790,773**	389,487
Recreation and Cultural Services	3,573,234	**3,861,231**	3,699,241
Water and Sewer	2,470,045	**2,363,395**	2,352,324
Loss From Disposal of Capital Assets	-	**34,778**	27,714
	17,674,199	**17,260,317**	17,020,759
ANNUAL SURPLUS (DEFICIT) (Note 21)	$(875,941)	**$ 1,398,146**	$ 2,767,814
ACCUMULATED SURPLUS, Beginning of Year		**45,737,213**	42,969,399
ACCUMULATED SURPLUS, End of Year		**$ 47,135,359**	$ 45,737,213

CITY OF CAMPBELLTON
Consolidated Statement of Financial Position

As at December 31	2016	2015
FINANCIAL ASSETS		
Cash and Short Term Investments (Note 3)	$ 2,731,103	$ 1,711,917
Accounts Receivable	1,083,377	2,202,352
Due from Federal Government (Note 4)	276,421	232,938
	$ 4,090,901	$ 4,147,207
LIABILITIES		
Bank Overdraft and Line of Credit	$ 244,640	$ 498,888
Short Term Loans (Note 5)	513,000	951,000
Accounts Payable and Accrued Liabilities	1,723,161	1,159,871
Accrued Retirement Disability Bonus Plan (Note 6)	157,314	150,585
Post Employment Benefits Payable (Note 7)	396,775	384,678
Deferred Revenue (Note 8)	943,241	646,725
Long Term Debt (Note 9)	10,428,000	10,900,000
	14,406,131	14,691,747
NET DEBT	(10,315,230)	(10,544,540)
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Note 20)	102,723,454	99,808,424
Accumulated Amortization	(54,107,998)	(52,209,031)
Assets Under Construction	6,198,652	5,677,201
	54,814,108	53,276,594
Inventory of Supplies	339,868	325,839
Prepaid Insurance	285,098	303,149
Deferred Charges	73,954	84,174
Land for Sale	180,565	180,565
Reported Pension Asset (Note 7)	1,756,996	2,111,432
	57,450,589	56,281,753
ACCUMULATED SURPLUS	$ 47,135,359	$ 45,737,213

Contingencies (Note 10)

On Behalf of the Council

Sterling Logue Mayor

Kelly LeBlanc Clerk-Treasurer

CITY OF CAMPBELLTON
Consolidated Statement of Changes in Net Debt
For the year ended December 31, 2016

	2016	2015
Annual Surplus	$ 1,398,146	$ 2,767,814
Acquisition of Tangible Capital Assets	(3,214,288)	(2,407,109)
Proceeds on Disposal of Tangible Capital Assets	-	21,960
Amortization of Tangible Capital Assets	2,163,447	2,168,057
Loss on Sale of Tangible Capital Assets	34,778	27,714
Change in Assets Under Construction	(521,451)	(2,104,678)
	(139,368)	473,758
(Acquisition) Use of Inventory of Supplies	(14,029)	2,558
Use of Prepaid Insurance	18,051	20,716
Change of Use in Land for Sale	-	3,279
Change in Deferred Charges	10,220	3,019
Change in Reported Pension Asset	354,436	345,018
	368,678	374,590
DECREASE IN NET DEBT	229,310	848,348
NET DEBT, Beginning of Year	(10,544,540)	(11,392,888)
NET DEBT, End of Year	$(10,315,230)	$(10,544,540)

CITY OF CAMPBELLTON
Consolidated Statement of Cash Flow
For the year ended December 31, 2016

	2016	2015
OPERATING TRANSACTIONS		
Annual Surplus	$ 1,398,146	$ 2,767,814
Loss on Disposal of Tangible Capital Assets	34,778	27,714
Amortization of Tangible Capital Assets	2,163,447	2,168,057
Accounts Receivable	1,118,975	(531,480)
Due from Federal Government	(43,483)	67,471
Prepaid Expenses	18,051	20,716
Accounts Payable and Accrued Liabilities	563,290	(209,912)
Change of Use in Land for Sale	-	3,279
Change in Deferred Revenue	296,516	291,772
Change in Deferred Charges	10,220	3,019
Change in Inventory of Supplies	(14,029)	2,558
Change in Reported Pension Asset	354,436	345,018
Change in Post Employment Benefits Payable	12,097	(61,492)
Change in Accrued Retirement Disability Bonus Plan	6,729	(17,442)
	5,919,173	4,877,092
CAPITAL TRANSACTIONS		
Acquisition of Tangible Capital Assets	(3,214,288)	(2,407,109)
Proceeds on Disposal of Tangible Capital Assets	-	21,960
Change in Assets Under Construction	(521,451)	(2,104,678)
	(3,735,739)	(4,489,827)
FINANCING TRANSACTIONS		
Bank Overdraft and Line of Credit	(254,248)	69,468
Short Term Loans	(438,000)	951,000
Long Term Debt	(472,000)	(378,000)
	(1,164,248)	642,468
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,019,186	1,029,733
CASH AND CASH EQUIVALENTS, Beginning of Year	1,711,917	682,184
CASH AND CASH EQUIVALENTS, End of Year	$ 2,731,103	$ 1,711,917

1. PURPOSE OF THE ORGANIZATION

The City was incorporated by the Province of New Brunswick Municipalities Act on January 1, 1958. As a municipality, the City is exempt from income tax under section 149(1)(c) of the Canadian Income Tax Act.

2. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the City are the representations of management prepared in accordance with Canadian generally accepted accounting principles for local governments, as recommended by the Public Sector Accounting Board (PSAB) of the CPA Canada.

The focus of PSA financial statements is on the financial position of the City and the changes thereto. The Consolidated Statement of Financial Position includes all of the assets and liabilities of the City.

The entities included in the consolidated financial statements are as follows:
- Campbellton Youth Hostel
- Campbellton Tigers

Significant aspects of the accounting policies adopted by the City are as follows:

(a) Reporting Entity

The consolidated financial statements reflect the assets, liabilities, revenues, expenditures and changes in net debt and cash flows of the City. The reporting entity is comprised of all organizations and enterprises accountable for the administration of their affairs and resources to the City and which are owned or controlled by the City.

Interdepartmental and organizational transactions and balances are eliminated.

(b) Budget

The budget figures contained in these financial statements were approved by Council on January 11, 2016 and the Minister of Local Government on January 25, 2016.

(c) Revenue Recognition

Unrestricted revenue is recorded on an accrual basis and is recognized when collection is reasonably assured. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Other revenue is recorded when it is earned.

(d) Use of Estimates

The preparation of the consolidated financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. These estimates are reviewed periodically, and as adjustments become necessary, they are reported in earnings in the period in which they become known. Actual results may differ from those estimates.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

(e) Financial Instruments

The City's financial instruments consist of cash, short-term investments, accounts receivable, due from the Federal Government, due from own funds, bank loans, payables and accruals, and long-term debt. Unless otherwise noted, it is management's opinion that the City is not exposed to significant interest, currency or credit risk arising from these financial instruments. The fair value of these financial instruments approximates their carrying values, unless otherwise noted.

The City is subject to credit risk through accounts receivable. The City minimizes credit risk through ongoing credit management.

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, balances with banks and short term deposits.

(g) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost of the tangible capital asset is amortized on a straight line basis over the estimated useful life as follows:

	Years
Land:	
All land owned by the City, including land under buildings	N/A
Land Improvements:	
Includes major landscaping projects, sports fields, courts, trail culverts, paved trails, parking lots, play grounds and similar assets	10 - 70 years
Facilities:	
All buildings owned by the City, with the exception of treatment plants, as single assets or broken into components: structural, interior, exterior, mechanical, electrical, specialty items, equipment and site work	8 - 70 years
Machinery and Equipment:	
Includes information technology assets, large signage, motorized fleet equipment and similar assets	5 - 20 years
Transportation:	
All public works infrastructure including roads, sidewalks, street lights, traffic signals, culverts, pedestrian bridges, storm sewers, water and sewer main	
Road Surfaces	10 - 30 years
Road Base	45 years
Piping and Mains	20 - 75 years
Street Lights	20 - 30 years
Sidewalks, Curb and Gutter	30 years
Culverts	25 - 50 years
Pedestrian Bridges	50 years

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

(g) Tangible Capital Assets (continued)

Fleet:	
All vehicles including cars, trucks, buses and similar assets	6 - 20 years
Water and Wastewater Facilities:	
Includes water and wastewater treatment plants broken into components: process piping and equipment, electrical and instrumentation, structural, architectural, mechanical and site work	10 - 100 years

The City has a capitalization threshold of $5,000. Any item purchased under this threshold is recorded as an expense in the year the item is acquired. An exception is pooled assets, which include computers, street lights, parking meters and groups of assets of a similar nature that when purchased in bulk have a cost of $25,000. Another exception relates to specific items such as land, vehicles, roads, water pipe segments, etc. that would be recorded with no threshold level.

All grants, donations from subdivision developers and other third party contributions are recorded as income in the year the expenditure for the capital asset is incurred. The full cost of the asset is capitalized during the year the asset is substantially complete and put into use.

(h) Segmented Information

The City is a diversified municipal unit that provides a wide range of services to its residents. For management reporting purposes, the City's operations and activities are organized and reported by function. This presentation was created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations. City services are provided by departments as follows:

General Government Services
This department is responsible for the overall governance and financial administration of the City. This includes council functions, general and financial management, legal matters and compliance with legislation as well as civic relations.

Protective Services
This department is responsible for the provision of policing services, fire protection, emergency measures, animal control and other protective measures.

Transportation Services
This department is responsible for common services, roads and streets maintenance, street lighting, traffic services, parking and other transportation related functions.

Environmental Health Services
This department is responsible for the provision of waste collection and disposal.

Environmental Development Services
This Department is responsible for planning and zoning, community development, tourism and other city development and promotion services.

Recreation and Cultural Services
This department is responsible for the maintenance and operation of recreational and cultural facilities, including the swimming pool, arena, parks and playgrounds and other recreational and cultural facilities.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

(h) Segmented Information (continued)

Water and Wastewater Systems
This department is responsible for the provision of water and sewer services including the maintenance and operation of the underground networks, treatment plants and reservoirs.

(i) Inventory of Supplies

Inventory is valued at the lower of cost and net replacement cost with cost being determined on the first-in, first out basis.

(j) Post Employment Benefits

The city recognizes its obligations under post employment benefit plans and the related costs, net of plan assets. The City has a retirement disability bonus plan as documented in note 6 as well as a long term service award and pension plan as documented in note 7.

3. CASH AND SHORT TERM INVESTMENTS

	2016	2015
Cash - Restricted	$ 5,000	$ 5,000
Term Deposits - Gas Tax - Restricted	477,982	698,635
Cash - Unrestricted	1,800,332	538,638
Cash - Reserve fund	447,789	469,644
	$ 2,731,103	$ 1,711,917

The unrestricted cash includes $295,481 ($120,436 in 2015) designated by the city itself to fund post-employment benefits.

The City has a bank overdraft with a limit of $1,223,200 with interest payable on monthly basis at prime rate.

4. DUE FROM FEDERAL GOVERNMENT

	2016	2015
Canada Revenue Agency (HST Refund)	$ 276,421	$ 232,938

5. SHORT TERM LOANS

Interim borrowing for capital

The City of Campbellton had arranged for a non-revolving operating facility bearing interest at the Bank's Prime Lending Rate for the water and general capital funds. The facility is used to provide interim financing for capital expenditures. The City has ministerial authority for short term borrowing as follows:

	2016	2015
General Capital Fund, M.O. 12-0011	$ 40,000	$ 900,000
Water Utility Capital Fund, M.O. 15-0059	473,000	51,000
National Bank	$ 513,000	$ 951,000

6. ACCRUED RETIREMENT DISABILITY BONUS PLAN

The retirement disability bonus plan allows employees to accumulate sick/disability days. Upon retirement or death, 10% of the value is paid out to the employee or the Estate. The number of days in the account is increased by 1.5 days for every month of service rendered while it is decreased by one day for each sick/disability day taken during the period. The value of a day is based on the salary earned at the time it is taken or at the time of retirement.

An actuarial valuation was performed on the 71 full time employees in accordance with PSAB Sections 3250 and 3255. The actuarial method used was the Projected Unit Credit Method pro-rated on service.

The valuation report concluded that in a given year most employees use less sick/disability days than what is accrued during that same year. There is then no substantive obligation created from an employee disability. For this reason, only the obligation that represents 10% of the accumulated sick days at retirement or death has been valued. All employees can accumulate a maximum of 130 days.

The valuation was based on a number of assumptions about future events, such as interest rates, wage and salary increases and employee turnover and retirement. The assumptions used reflect the City's best estimates.

The following summarizes the major assumptions in the valuation:

- annual salary increase is 3.25%
- expected annual inflation rate is 2%
- the discount rate used to determine the accrued benefit obligation is 3.80%;
- retirement age is 65 or a combination of age and service totalling 80 points; and
- estimated net utilization of rate of sick leave varies with age and gender.

The Retirement Disability Bonus Plan is an unfunded benefit. As such, there are no applicable assets. The City will pay benefits from the Employee Benefit Reserve which it manages as they come due.

In 2016, $10,052 (2015, $34,666) in benefits was paid out of this plan. The unfunded liability was $157,314 on December 31, 2016; and $150,585 on December 31, 2015.

7. POST EMPLOYMENT BENEFITS PAYABLE

The City offers the following Post Employment Benefits:

a) Post-Retirement Benefit Plan

The post-retirement benefit plan offers health insurance to retirees. The City contributes 25% of premiums for retirees under the age of 65. After they reach the age of 65, the retired employees have the option of continuing their coverage if they pay 100% of the premium. An actuarial valuation of the employer-paid portion of benefits up to age 65 has been undertaken per PSAB Section 3250 and 3255 as described below. Liabilities associated with active employees are not considered unfunded vested employee benefits and are therefore funded on a "pay as you go" basis as per the New Brunswick Municipal Financial Reporting Manual.

In 2016, $8,969 (2015, $5,472) in benefits was paid out of this plan. The unfunded liability was $226,738 on December 31, 2016; and $213,081 on December 31, 2015.

b) Retirement Allowance Plan

Prior to 2014, the retirement allowance plan awarded a retiring employee one month of pay for each 5 years of service rendered, limited to a 6 months of pay. The value of a month of pay is based on the salary earned at the time of retirement. In 2014, there was an amendment (curtailment and settlement) made to the retirement allowance plan. For all entitled members, service and salary applicable to the retirement allowance plan were frozen as at December 31, 2013. As at December 31, 2014, the City settled 50% of the benefit accrued before December 31, 2013. For all employees, the remaining 50% will be paid at retirement as prescribed by the plan provisions, except for four employees who will receive, upon retirement, the entire amount. For accounting purposes, both the plan change and the settlement were recognized as at December 31, 2014. An actuarial valuation of the retirement allowance plan benefits has been undertaken per PSAB Section 3250 and 3255 as described below.

In 2016, $20,194 (2015, $93,569) in benefits was paid out of this plan. The unfunded liability was $170,037 on December 31, 2016; and $171,597 on December 31, 2015.

An actuarial valuation of the Post-Retirement Benefit and Retirement Allowance Benefit was undertaken for the City's 71 full time employees in accordance with PSAB Section 3250 and 3255. The actuarial method used was the Projected Unit Credit Method pro-rated on service.

The valuation was based on a number of assumptions about future events, such as interest rates, wage and salary increases and employee turnover and retirement. The assumptions used reflect the City's best estimates.

The following summarizes the major assumptions in the valuation:

- annual salary increase is 3.25%;
- expected annual inflation rate is 2%;
- the discount rate used to determine the accrued benefit obligation is 3.80% and;
- retirement age is 65 or a combination of age and service totalling 80.

7. POST EMPLOYMENT BENEFITS PAYABLE (continued)

c) Defined benefit pension plan

The City sponsors a contributory defined benefit pension plan for all of its full time employees. It is funded and registered under the Income Tax Act and the New Brunswick Pension Benefits Act. The plan provides for a pension based on 2% of salary per year of service with an adjustment for Canada Pension Plan benefits. Salary is based on the best 5 years of the last 10 years of employment.

Actuarial valuations for accounting purposes are performed triennially using the Projected Unit Credit Method pro-rated on benefits (the benefit accrual method). The most recent actuarial valuation was prepared at December 31, 2013. Since this last complete funding actuarial valuation there has been a change to the Plan provision regarding a new collective barganing agreement.

In December 2014, a new collective bargaining agreement was reached with the union for the unionized members of the Plan who are not unionized employees of the Campbellton Memorial Civic Centre Inc. Based on this agreement, a member who is not a unionized employee of the Campbellton Memorial Civic Centre Inc. will be required to remit half of the estimated normal actuarial cost of all benefits and expenses accruing during a calendar year, up to a maximum of 9% of pensionable earnings or such lower amount that may be required by the Income Tax Act (Canada). This change will also apply to non-unionised employees.

On December 31, 2016 the pension plan had an accrued benefit obligation of $21,589,948 (2015, $20,959,201), plan assets of $20,662,038 (2015, $19,008,456), unamortized actuarial losses of $2,684,908 (2015, $4,062,177) resulting in a pension asset of $1,756,998 (2015, $2,111,432). As at December 31, 2016 a nil (2015, nil) valuation allowance has been recognized.

The actuarial valuation was based on a number of assumptions about future events, such as inflation rates, interest rates, wage and salary increases and employee turnover and mortality. The assumptions used reflect the City's best estimates.
The following summarizes the major assumptions in the valuation:

- the expected inflation rate is 2 percent;
- the discount rate used to determine the accrued benefit obligation is 4.50 percent;
- the expected rate of return is 4.50 percent
- the expected salary escalation rate is 3.25 percent
- retirement age is 65; and
- estimated average remaining service life is 12 years.

Combined employer and employee contributions during the year were $802,926 (2015, $800,436).

The City's actuary used the RBC Investor Services trust financial statements as at December 31, 2016 to determined the market value of the plan assets. Pension fund assets are valued at market values. Plan assets are comprised of:

Canadian Equities	31.9%
Foreign Equities	29.9
Bonds	36.1
Short Term and Cash	2.1
Total	100.0%

Results of the extrapolation are as follows:

7. POST EMPLOYMENT BENEFITS PAYABLE (continued)

	2016	2015
Plan Assets, Market Value at January 1	**$ 19,869,377**	$ 19,510,286
City Contributions	**560,370**	606,127
Member Contributions	**242,556**	194,309
Investment Income	**2,508,542**	572,499
Pension Payments	**(865,016)**	(772,935)
Pension Refunds	**-**	(32,206)
Fees and Expenses	**(171,827)**	(208,703)
Plan Assets, Market Value at December 31	**$ 22,144,002**	$ 19,869,377
Expense		
Current Period Benefit Cost	**$ 674,768**	$ 719,149
Amortization of Actuarial Losses	**397,692**	357,742
Employee Contributions	**(242,556)**	(194,309)
Pension Plan Expense	**829,904**	882,582
Interest Cost on Average Accrued Benefit Obligation	**938,883**	915,172
Expected Return on Average Actuarial Pension Plan Assets	**(853,983)**	(846,609)
Amortization of Actuarial Losses	**84,900**	68,563
Total Expenses Related to Pension Plan	**$ 914,804**	$ 951,145
Funded Status and Accrued Benefit Liability / (Asset)		
Accrued Benefit Obligation	**$ 21,589,948**	$ 20,959,201
Actuarial Pension Fund Assets	**(20,662,036)**	(19,008,456)
Plan Deficiency / (Surplus)	**927,912**	1,950,745
Unamortized Actuarial Gains / (Losses)	**(2,684,908)**	(4,062,177)
Pension Liability / (Asset)	**(1,756,996)**	(2,111,432)
Valuation Allowance	**-**	-
Reported Pension Liability / (Asset)	**$ (1,756,996)**	$ (2,111,432)

8. DEFERRED REVENUE

	2016	2015
Deferred Grant - Gas Tax	$ 934,441	$ 574,065
Deferred Grant - Other	8,800	72,660
	$ 943,241	$ 646,725

9. LONG TERM DEBT

	2016	2015
Province of New Brunswick, variable interest rate of 1.7% to 2.2%, due in 2018, O.I.C. 11-21	$ 3,000	$ 4,000
Province of New Brunswick, variable interest rate of 1.75% to 4.15%, due in 2028 , O.I.C. 02-10; 09-53; 11-21	190,000	224,000
Province of New Brunswick, variable interest rate of 1.35% to 3.65%, due in 2030, O.I.C. 13-39; 14-17	69,000	74,000
Province of New Brunswick, variable interest rate of 1.35% to 3.9%, due in 2035, O.I.C. 04-69; 12-11; 13-39; 14-17; 14-36; 15-35	1,287,000	1,429,000
Province of New Brunswick, variable interest rate of 1.65% to 3.5%, due in 2034, O.I.C. 11-21; 13-39; 14-17	231,000	252,000
Province of New Brunswick, variable interest rate of 1.65% to 3.7%, due in 2034, O.I.C. 03-38; 04-50; 10-99; 11-21; 12-11; 12-27; 13-39; 14-17	1,448,000	1,609,000
Province of New Brunswick, repaid during the year	-	177,000
Province of New Brunswick, variable interest rate of 4.85%, due in 2017, O.I.C. 05-60; 05-85; 06-58; 07-43	224,000	438,000
Province of New Brunswick, variable interest rate of 4.85%, due in 2017, O.I.C. 05-60; 06-36	25,000	49,000
Province of New Brunswick, variable interest rate of 4.7% to 4.85%, maturing in 2018, renewable to the year 2023, O.I.C. 05-60; 06-36; 06-58; 07-43	192,000	240,000
Province of New Brunswick, variable interest rate of 4.7% to 4.85%, maturing in 2018, renewable to the year 2038, O.I.C. 05-28; 05-85; 06-36; 07-43	1,167,000	1,220,000
Province of New Brunswick, variable interest rate of 4.8% to 5.55%, due in 2023, O.I.C. 04-50; 05-60; 06-36; 06-58; 07-43; 08-26	160,000	197,000
Province of New Brunswick, variable interest rate of 4.8% to 5.55%, due in 2023, O.I.C. 05-60; 06-36; 07-43	188,000	228,000
Province of New Brunswick, variable interest rate of 4.55% to 5%, maturing in 2019, renewable to the year 2024, O.I.C. 04-50; 05-60; 07-43; 08-08; 08-26; 96-68	599,000	737,000
Carried Forward	5,783,000	6,878,000

9. LONG TERM DEBT (continued)

	2016	2015
Carried Forward	$ 5,783,000	$ 6,878,000
Province of New Brunswick, variable interest rate of 4.55% to 5%, due in 2019, O.I.C. 05-60; 08-26; 96-68	**327,000**	427,000
Province of New Brunswick, variable interest rate of 4.1% to 4.5%, due in 2019, O.I.C. 05-60; 06-36; 07-43; 08-08; 09-31; 09-53	**21,000**	28,000
Province of New Brunswick, variable interest rate of 4.1% to 4.5%, due in 2019, O.I.C. 06-36; 09-53	**23,000**	30,000
Province of New Brunswick, variable interest rate of 4% to 4.55%, maturing in 2020, renewable to the year 2025, O.I.C. 06-36; 07-43; 08-26; 09-31; 09-53; 09-131	**318,000**	382,000
Province of New Brunswick, variable interest rate of 4% to 4.55%, maturing in 2020, renewable to the year 2025, O.I.C. 08-26; 09-131	**102,000**	113,000
Province of New Brunswick, variable interest rate of 3.15% to 3.85%, maturing in 2020, renewable to the year 2030, O.I.C. 07-43; 08-08; 08-26; 09-31; 09-53; 09-131	**499,000**	569,000
Province of New Brunswick, variable interest rate of 3.15% to 3.85%, maturing in 2020, renewable to the year 2025, O.I.C. 05-60; 08-26; 09-53; 10-21; 96-68	**142,000**	166,000
Province of New Brunswick, variable interest rate of 3.45% to 4.25%, maturing in 2021, renewable to the year 2031, O.I.C. 00-46; 07-43; 08-26; 09-53; 10-21; 10-94; 10-99	**597,000**	670,000
Province of New Brunswick, variable interest rate of 3.45% to 4.25%, maturing in 2021, renewable to the year 2026, O.I.C. 08-26; 10-21	**56,000**	74,000
Province of New Brunswick, variable interest rate of 2.55% to 3.45%, maturing in 2021, renewable to the year 2031, O.I.C. 00-46; 10-21; 10-94; 11-21	**147,000**	191,000
Province of New Brunswick, repaid during the year	-	8,000
Province of New Brunswick, variable interest rate of 2.45% to 3.8%, due in 2027, O.I.C. 00-46; 01-65; 02-10; 08-26; 09-31; 09-53	**558,000**	659,000
Province of New Brunswick, variable interest rate of 2.45% to 3.4%, due in 2022, O.I.C. 00-46; 01-65; 09-31; 09-53; 10-21	**163,000**	209,000
Province of New Brunswick, variable interest rate of 2.15% to 3.1%, due in 2022, O.I.C. 10-21; 11-21; 12-27	**19,000**	23,000
Province of New Brunswick, variable interest rate of 1.45% to 3.75%, due in 2036, O.I.C. 12-11; 13-39; 14-17; 14-36; 15-35; 15-73	**957,000**	-
Province of New Brunswick, variable interest rate of 1.45% to 3.5%, due in 2031, O.I.C. 11-21; 14-17	**51,000**	-
Carried Forward	**9,763,000**	10,427,000

9. LONG TERM DEBT (continued)

	2016	2015
Carried Forward	$ **9,763,000**	$ 10,427,000
Province of New Brunswick, variable interest rate of 1.2% to 2.95%, due in 2026, O.I.C. 06-36; 15-35; 16-53	**278,000**	-
Province of New Brunswick, variable interest rate of 2.15% to 3.1%, due in 2022, O.I.C. 10-21; 11-21; 12-27	**43,000**	52,000
Province of New Brunswick, variable interest rate of 2% to 3.7%, due in 2028, O.I.C. 11-21; 12-27; 12-69	**211,000**	229,000
Province of New Brunswick, variable interest rate of 2.15% to 3.7%, due in 2023, O.I.C. 2-10; 2-59; 11-21	**133,000**	192,000
Total Debt	$ **10,428,000**	$ 10,900,000

Principal payments of long term debt are due as follows:

2017	$ 1,668,000
2018	1,348,500
2019	1,232,300
2020	1,064,800
2021	757,400
Subsequent years	4,357,000
	$ 10,428,000

Approval of the Municipal Capital Borrowing Board has been obtained for the above long term debt. The City is in compliance with the requirements of the Municipal Capital Borrowing Act.

10. CONTINGENCIES

In the normal course of operations the City becomes involved in various claims and legal proceedings. While the final outcome with respect to claims and legal proceedings pending at December 31, 2016 cannot be predicted with certainty, it is the opinion of management and council that resolution of these matters will not have a material adverse effect as the City maintains insurance coverage in amounts considered appropriate.

11. COMMITMENTS

Vehicle Leases

The City has entered into lease commitments for vehicles requiring future lease payments totalling $13,085 over the next two year period.

Office Equipment Lease

The City has entered into lease commitments for office equipment requiring future lease payments totalling $7,444 over the next two year period.

12. SHORT TERM BORROWINGS COMPLIANCE

Inter-fund borrowing

In accordance with regulations of the Minister of Environment and Local Government, the City has adopted the policy of clearing all inter-fund account balances at least annually. The City is in compliance with this requirement as at December 31, 2016.

Operating Borrowing

As prescribed in the Municipalities Act, borrowing to finance General Operating Fund operations is limited to 4% of the City's operating budget. Borrowing to finance Utility Fund operations is limited to 50% of the operating budget for the year. In 2016, the City has complied with these restrictions.

13. REPORTING TO THE PROVINCE OF NEW BRUNSWICK

The City complies with PSAB accounting standards. The City is also required to comply with the Municipal Financial Reporting Manual prescribed by the Province of New Brunswick. Differences in accounting policies include the methodology for accounting for Tangible Capital Assets, and government transfers. PSAB also requires full consolidation of funds.

14. WATER AND SEWER FUND SURPLUS/DEFICIT

The Municipalities Act requires Water and Sewer Fund surplus/deficit amounts to be absorbed into one or more of the four Operating Budgets commencing with the second next ensuing year. The balance of the surplus/deficit at the end of the year consists of the following:

	2016	2015
2016 Surplus	$ 35,365	$ -
2015 Surplus	46,595	46,595
2014 Surplus	-	22,580
	$ 81,960	$ 69,175

15. PRIOR PERIOD ADJUSTMENT

A prior period adjustment was made to record $18,058 of wages that should have been recorded as work in progress, restating Assets Under Construction at December 31, 2015 from $5,659,143 to $5,677,201 and Accumulated Surplus at December 31, 2015 from $45,719,155 to $45,737,213.

16. CAPITAL FUNDS

The Water Utility Capital Fund is in compliance with the regulations of the Minister of Environment and Local Government since the current assets are not exceeding the current liabilities. The General Capital Fund current assets are not exceeding the current liabilities.

17. INFRASTRUCTURE DEFICIT

There are a number of TCAs owned by the City that have reached the end of their intended useful lives. This results in an estimated infrastructure deficit in the amount of $24,001,033 as at December 31, 2016. This amount is based on the estimated correct replacement cost of the assets that are at the end of their useful lives. This deficit is not included in the annual or accumulated surplus figures in the consolidated financial statements.

18. WATER COST TRANSFER

The City's water cost transfer for fire protection is within the maximum allowable by Regulation 81-195 under the Municipalities Act based upon the applicable percentage of water system expenditures for the population.

19. RECONCILIATION OF SURPLUS IN GENERAL OPERATING FUND

	2016	2015
Net Debt - Page 4	$ (10,315,230)	$ (10,544,540)
Adjustments:		
Long Term Debt	10,428,000	10,900,000
Accrued Retirement Disability Bonus Plan	157,314	150,585
Post Employment Benefits	396,775	384,678
Inventory of Supplies	339,868	325,839
Prepaid Insurance	285,098	303,149
Deferred Charges	73,954	84,174
Current Net Assets	1,365,779	1,603,885
Less:		
Prior Year Surplus - General Operating Fund	33,081	54,753
Prior Year Surpluses - Water Operating Fund - Note 14	81,960	69,175
Reserve Funds Accumulated Surplus - Note 23	563,789	444,644
Employee Benefit Reserve Accumulated Surplus	444,671	239,787
Poor Relief Trust Fund Accumulated Surplus	5,000	5,000
Controlled Entities Accumulated Surplus - Note 24	49,356	43,450
Funding Previous Pension Liability - Note 22	-	26,415
Current Assets in Capital Funds	146,175	687,580
General Operating Fund Surplus, current year - Note 22	$ 41,747	$ 33,081

20. SCHEDULE OF TANGIBLE CAPITAL ASSETS

	Land	Land Improvements	Buildings	Machinery and Equipment	Fleet	Infrastructure		2016 Total	2015 Total
						Transportation	Water and Wastewater		
COST									
Balance, Beginning of Year	$ 2,763,934	$ 1,580,906	$ 32,724,676	$ 238,978	$ 5,884,535	$ 25,216,498	$ 31,398,898	$ 99,808,425	$ 97,963,844
Add: Net Additions During the Year	4,502	1,144,963	967,820	10,548	48,459	226,698	811,298	3,214,288	2,407,109
Less: Disposals During the year	-	-	(174,967)	-	-	(124,292)	-	(299,259)	(562,529)
BALANCE, END OF YEAR	2,768,436	2,725,869	33,517,529	249,526	5,932,994	25,318,904	32,210,196	102,723,454	99,808,424
ACCUMULATED AMORTIZATION									
Balance, Beginning of Year	-	685,440	21,576,699	85,834	3,720,078	12,074,055	14,066,925	52,209,031	50,553,829
Add: Amortization During the Year	-	52,389	823,626	16,939	274,827	568,971	426,695	2,163,447	2,168,057
Less: Accumulated Amortization on Disposals	-	-	(140,188)	-	-	(124,292)	-	(264,480)	(512,855)
BALANCE, END OF YEAR	-	737,829	22,260,137	102,773	3,994,905	12,518,734	14,493,620	54,107,998	52,209,031
NET BOOK VALUE OF CAPITAL ASSETS	$ 2,768,436	$ 1,988,040	$ 11,257,392	$ 146,753	$ 1,938,089	$ 12,800,170	$ 17,716,576	$ 48,615,456	$ 47,599,393
Consists of:									
General Capital Fund Assets	$ 2,768,436	$ 1,988,040	$ 11,257,392	$ 122,408	$ 1,829,989	$ 12,800,170	$ -	$ 30,766,435	$ 30,104,355
Water and Sewer Utility Capital Fund Assets	-	-	-	24,345	108,100	-	17,716,576	17,849,021	17,495,038
	$ 2,768,436	$ 1,988,040	$ 11,257,392	$ 146,753	$ 1,938,089	$ 12,800,170	$ 17,716,576	$ 48,615,456	$ 47,599,393

21. SCHEDULE OF SEGMENT DISCLOSURE

	General Government	Protective	Transportation	Environmental Health	Environmental Development	Recreation and Cultural	Water and Sewer	2016	2015
REVENUES									
Unconditional Grant	$ 265,050	$ 442,786	$ 478,777	$ 58,808	$ 96,130	$ 469,390	$ 287,306	$ 2,098,248	$ 1,691,516
Warrant of Assessment	1,262,300	2,108,766	2,280,175	280,074	457,819	2,235,467	1,368,292	9,992,893	10,106,570
Services Provided to Other Governments	87,392	-	-	-	-	-	-	87,392	86,541
Other Revenue From Own Sources	878,443	-	-	-	-	-	21,651	900,094	826,544
Civic Center	630,392	-	-	-	-	-	-	630,392	614,629
Other Government Transfers	321,298	-	-	-	-	-	-	321,298	420,493
Sale of Services	-	98,815	-	-	59,273	4,101	2,285,976	2,448,165	2,411,613
Actuarial Gains	560,370	-	-	-	-	-	-	560,370	606,127
Interest	3,874	-	-	-	-	-	566	4,440	2,789
Other	851,118	-	-	-	-	-	764,053	1,615,171	3,021,751
	4,860,237	2,650,367	2,758,952	338,882	613,222	2,708,958	4,727,844	18,658,463	19,788,573
EXPENDITURES									
Salaries and Benefits	916,044	1,085,676	1,575,112	-	51,362	556,592	396,690	4,581,476	4,716,705
Legislative	154,449	-	-	-	-	-	-	154,449	155,841
Goods and Services	563,538	2,407,190	1,600,989	483,760	738,895	2,569,183	1,355,283	9,718,838	9,326,036
Amortization	58,289	149,519	762,352	-	516	735,456	457,315	2,163,447	2,168,057
Interest and Bank Charges	453,222	-	-	-	-	-	154,107	607,329	626,406
Loss From Disposal of Capital Assets	34,778	-	-	-	-	-	-	34,778	27,714
	2,180,320	3,642,385	3,938,453	483,760	790,773	3,861,231	2,363,395	17,260,317	17,020,759
SURPLUS (DEFICIT) FOR THE YEAR	**$ 2,679,917**	**$(992,018)**	**$(1,179,501)**	**$(144,878)**	**$(177,551)**	**$(1,152,273)**	**$ 2,364,449**	**$ 1,398,146**	**$ 2,767,814**

22. RECONCILIATION OF ANNUAL SURPLUS (DEFICIT)

	General Capital Fund	General Operating Fund	Water and Sewer Utility Capital Fund	Water and Sewer Utility Operating Fund	Employment Benefit Reserve	General Capital Reserve Fund	General Operating Reserve Fund	Water and Sewer Utility Capital Reserve Fund	Water and Sewer Utility Operating Reserve Fund	Total
2016 ANNUAL SURPLUS (DEFICIT)	$ (1,001,151)	$ 1,482,984	$ 306,738	$ 401,546	$ 204,884	$ 1,114	$ 1,465	$ 536	$ 30	$ 1,398,146
Adjustments to Annual Surplus (Deficit) for Funding Requirements										
Second Previous Year's Surplus	-	54,753	-	22,580	-	-	-	-	-	77,333
Transfers Between Funds										
Transfer Elimination	398,008	(398,008)	-	-	-	-	-	-	-	-
Transfer Elimination	-	(111,000)	-	-	-	-	111,000	-	-	-
Transfer Elimination	-	100,450	-	(100,450)	-	-	-	-	-	-
Transfer Elimination	-	50,791	-	(50,791)	-	-	-	-	-	-
Transfer Elimination	-	11,775	-	(11,775)	-	-	-	-	-	-
Transfer Elimination	-	12,000	-	(12,000)	-	-	-	-	-	-
Transfer Elimination	-	-	-	(5,000)	-	-	-	-	5,000	-
Long Term Debt Principal Repayment	1,325,000	(1,325,000)	-	-	-	-	-	-	-	-
Long-Term Debt Principal Repayment	-	-	401,000	(401,000)	-	-	-	-	-	-
Water Services Sold to General Fund	-	(50,000)	-	50,000	-	-	-	-	-	-
Provision for Post Employment Benefits	-	15,958	-	2,868	-	-	-	-	-	18,826
Amortization Expense	1,706,132	-	457,315	-	-	-	-	-	-	2,163,447
Pension Expense	-	763,320	-	139,387	-	-	-	-	-	902,707
Consolidation of Youth Hostel Operations	-	(3,863)	-	-	-	-	-	-	-	(3,863)
Consolidation of Tigers Tigers Operations	-	(2,043)	-	-	-	-	-	-	-	(2,043)
Actuarial Gains	-	(560,370)	-	-	-	-	-	-	-	(560,370)
Funding Previous										
Total Adjustments to 2016 Annual Surplus (Deficit)	3,429,140	(1,441,237)	858,315	(366,181)	-	-	111,000	-	5,000	2,596,037
2016 ANNUAL FUND SURPLUS	$ 2,427,989	$ 41,747	$ 1,165,053	$ 35,365	$ 204,884	$ 1,114	$ 112,465	$ 536	$ 5,030	$ 3,994,183

23. STATEMENT OF RESERVES

	General Capital Reserve Fund	General Operating Reserve Fund	Water and Sewer Utility Capital Reserve Fund	Water and Sewer Utility Operating Reserve Fund	Total 2016	Total 2015
ASSETS						
Cash	$ 161,470	$ 207,569	$ 76,599	$ 2,151	$ 447,789	$ 469,644
Receivable from Operating Fund	-	111,000	-	5,000	116,000	-
	161,470	318,569	76,599	7,151	563,789	469,644
LIABILITIES						
Due to Operating Fund	-	-	-	-	-	(25,000)
ACCUMULATED SURPLUS	161,470	318,569	76,599	7,151	563,789	444,644
REVENUE						
Interest	1,114	1,465	536	30	3,145	1,765
Contributions - From Operating Funds	-	111,000	-	5,000	116,000	250,000
	1,114	112,465	536	5,030	119,145	251,765
ANNUAL SURPLUS (DEFICIT)	$ 1,114	$ 112,465	$ 536	$ 5,030	$ 119,145	$ 251,765

Council Resolution regarding transfers to and from reserves:

Moved by Councillor Fred Daigle and seconded by Councillor Diane Cyr that $70,000 be transferred from General Operating Fund to the General Operating Reserve Fund.

Moved by Councillor Diane Cyr and seconded by Councillor Gary Parker that $40,000 be transferred from General Operating Fund to the General Operating Reserve Fund.

Moved by Councillor Marco Savoie and seconded by Councillor Gary Parker that $1,000 be transferred from General Operating Fund to the General Operating Reserve Fund.

Moved by Councillor Gilbert Cyr and seconded by Councillor Diane Cyr that $5,000 be transferred from Water Operating Fund to the Water Operating Reserve Fund.

I hereby certify that the above is true and an exact:

Manon Chaisson Acting for — June 7/2017

Jana Allain Boudreau
City Clerk
City of Campbellton

Date

Municipal Seal

24. STATEMENT OF CONTROLLED ENTITIES OPERATIONS

	Campbellton Tigers 2016	Campbellton Youth Hostel 2016	2016 Total	2015 Total
ASSETS				
Cash	$ 71,318	$ 9,496	$ 80,814	$ 140,071
Accounts Receivable	28,807	-	28,807	24,878
Receivable from Federal Government	8,165	-	8,165	-
	108,290	**9,496**	**117,786**	**164,949**
LIABILITIES				
Due to City of Campbellton	52,852	-	52,852	110,322
Accounts Payable	15,578		15,578	
Due to Federal Government	-	-	-	11,177
	68,430	-	68,430	121,499
ACCUMULATED SURPLUS	39,860	9,496	49,356	43,450
TOTAL LIABILITIES AND ACCUMULATED SURPLUS	**108,290**	**9,496**	**117,786**	**164,949**
REVENUE	347,906	7,072	354,978	269,629
EXPENDITURES	345,863	3,209	349,072	230,572
ANNUAL SURPLUS (DEFICIT)	**$ 2,043**	**$ 3,863**	**$ 5,906**	**$ 39,057**

25. OPERATING BUDGET TO PSA BUDGET

	Operating Budget General	Operating Budget Water and Sewer	Pension and Post Employment	Amortization	Transfers	Total
REVENUE						
Unconditional Grant	$ 2,098,248	$ -	$ -	$ -	$ -	$ 2,098,248
Warrant of Assessment	9,992,893	-	-	-	-	9,992,893
Services Provided to Other Governments	86,629	-	-	-	-	86,629
Other Revenue From Own Sources	538,687	74,154	-	-	(162,450)	450,391
Civic Center	583,617	-	-	-	-	583,617
Other Government Transfers	313,404	-	-	-	(62,566)	250,838
Sale of Services	418,515	2,349,757	-	-	-	2,768,272
Gain From Disposal of Capital Assets	7,000	-	-	-	-	7,000
Actuarial Gains	-	-	560,370	-	-	560,370
Surplus - Second Previous Year	54,753	22,580	-	-	(77,333)	-
	14,093,746	2,446,491	560,370	-	(302,349)	16,798,258
EXPENDITURES						
General Government Services	3,129,048	-	172,866	58,289	(1,325,000)	2,035,203
Protective Services	3,605,088	-	207,485	149,519	(25,000)	3,937,092
Transportation Services	3,295,542	-	191,625	762,352	(25,000)	4,224,519
Environmental Health Services	498,909	-	-	-	-	498,909
Environmental Development Services	883,320	-	51,361	516	-	935,197
Recreation and Cultural Services	2,681,839	-	155,939	735,456	-	3,573,234
Water and Sewer	-	2,446,491	142,255	457,315	(576,016)	2,470,045
	14,093,746	2,446,491	921,531	2,163,447	(1,951,016)	17,674,199
SURPLUS (DEFICIT)	$ -	$ -	$(361,161)	$(2,163,447)	$ 1,648,667	$(875,941)

26. REVENUE AND EXPENDITURES SUPPORT

	(Unaudited) 2016 Budget	2016 Actual	2015 Actual
REVENUE			
Services Provided to Other Governments			
Designated Roads and Streets	$ 86,629	**$ 87,392**	$ 86,541
	$ 86,629	**$ 87,392**	$ 86,541
Other Revenue From Own Sources			
Licenses	$ 4,500	**$ 3,685**	$ 4,655
Fines - Traffic Violations	8,494	**8,494**	33,698
- By-law Enforcement	9,500	**4,610**	5,730
Rentals - Trailer Park	33,300	**32,850**	33,300
- Ground Rent	969	**847**	989
- Office and Other Rentals	122,695	**122,695**	132,788
Return on Investments - Interest Income	13,402	**13,826**	14,717
User Fee - Garbage Collection	184,026	**185,030**	184,162
Youth Hostel	-	**7,072**	6,505
Miscellaneous	49,351	**151,428**	123,342
Interest on Investments	1,654	**1,274**	1,600
Surcharge and Interest	22,500	**20,377**	21,934
Tigers - Operations	-	**347,906**	263,124
	$ 450,391	**$ 900,094**	$ 826,544
Other Government Transfers			
Conditional Transfers - Tourism Rental and Promotion	$ 55,064	**$ 61,389**	$ 58,351
RCMP Rent	195,774	**96,248**	194,069
Government Grants - Gas Tax	-	**163,661**	168,073
	$ 250,838	**$ 321,298**	$ 420,493
Sale of Services			
Police Services	$ 17,228	**$ 11,598**	$ 16,409
Fire Services	80,164	**87,217**	83,363
Parks and Playgrounds - Programs	300	**1,101**	459
RV Park	181,885	**49,848**	-
Water Rates	558,873	**557,754**	547,740
Water Meters	225,319	**206,525**	215,833
Sewerage Rates	1,086,827	**1,085,222**	1,065,508
Sewerage Rates on Water Meters	450,637	**412,998**	431,610
Connection and Service Charge	3,055	**3,025**	3,325
Sanitary and Storm Sewers	20,000	**20,000**	20,000
RREC	135,938	**9,423**	-
Other Cultural Services	3,000	**3,000**	23,000
Other Sales of Service	5,046	**454**	4,367
	$ 2,768,272	**$ 2,448,165**	$ 2,411,614

26. REVENUE AND EXPENDITURES SUPPORT

	(Unaudited) 2016 Budget	2016 Actual	2015 Actual
EXPENDITURES			
General Government Services			
Mayor			
Salaries	$ 18,467	**$ 18,281**	$ 18,107
Meetings	2,555	**2,730**	2,275
Travel	6,900	**8,680**	5,649
Per Diem	4,440	**3,540**	5,580
Advertising and Miscellaneous	3,120	**4,238**	2,724
Telephone	2,792	**3,080**	2,724
Bylaw No.2	9,234	**9,141**	9,053
	$ 47,508	**$ 49,690**	$ 46,112
Councillors			
Salaries	$ 44,767	**$ 43,950**	$ 43,889
Employee Benefits	2,500	**2,678**	2,596
Meetings	10,520	**14,105**	11,375
Travel	9,402	**6,628**	18,648
Per Diem	5,760	**3,120**	7,020
Advertising and Miscellaneous	4,726	**12,305**	4,258
Bylaw No.2	22,384	**21,975**	21,944
	$ 100,059	**$ 104,761**	$ 109,730
Administration			
Salaries	$ 179,572	**$ 180,380**	$ 203,564
Employee Benefits	43,102	**63,662**	51,119
Office	83,217	**93,773**	83,526
Equipment Rental and Maintenance	5,497	**5,212**	4,537
	$ 311,388	**$ 343,027**	$ 342,746
Office Building			
Heat, Light, Taxes, Supplies and Maintenance	$ 57,916	**$ 52,176**	$ 55,223
Insurance	10,307	**10,307**	11,386
	$ 68,223	**$ 62,483**	$ 66,609
Carried Forward	$ 527,178	**$ 559,961**	$ 565,197

26. REVENUE AND EXPENDITURES SUPPORT

	(Unaudited) 2016 Budget	2016 Actual	2015 Actual
EXPENDITURES (continued)			
General Government Services (continued)			
Balance Carried Forward	$ 527,178	**$ 559,961**	$ 565,197
Solicitor			
Legal Fees and Costs	$ 50,907	**$ 70,184**	$ 31,332
Finance			
Salaries	$ 291,015	**$ 274,801**	$ 348,785
Employee Benefits	82,251	**114,711**	102,451
Office	35,185	**35,686**	41,813
Equipment Rental and Maintenance	3,811	**3,809**	2,721
	$ 412,262	**$ 429,007**	$ 495,770
Professional Fees			
Audit	$ 18,075	**$ 18,132**	$ 23,659
Actuarial Report	30,000	**22,510**	14,997
	$ 48,075	**$ 40,642**	$ 38,656
Civic Relations			
Receptions	$ 5,000	**$ 678**	$ 10,195
Memberships, Travel and Other	18,338	**17,928**	17,730
	$ 23,338	**$ 18,606**	$ 27,925
Grants to Organizations			
RCVAA	$ 250	**$ 250**	$ -
Sports Hall of Fame	2,000	**2,000**	2,000
Other	14,845	**19,518**	7,396
	$ 17,095	**$ 21,768**	$ 9,396
Other - Computer Expenses			
Maintenance Agreement	$ 42,502	**$ 37,303**	$ 46,465
Supplies and Miscellaneous	25,330	**26,538**	10,597
	$ 67,832	**$ 63,841**	$ 57,062
Carried Forward	$ 1,146,687	**$ 1,204,009**	$ 1,225,338

26. REVENUE AND EXPENDITURES SUPPORT

	(Unaudited) 2016 Budget	2016 Actual	2015 Actual
EXPENDITURES (continued)			
General Government Services (continued)			
Balance Carried Forward	$ 1,146,687	**$ 1,204,009**	$ 1,225,338
Other - General Services			
Dues and Miscellaneous	$ 33,457	**$ 25,311**	$ 28,137
Bylaw No. L-3 Home Owners	-	**5,000**	-
Cost of Assessment	110,753	**110,753**	112,013
Labour Relations	20,915	**6,422**	5,805
Employment Benefits Claims	-	**106,161**	117,949
Interest and Other Pension Expense	492,236	**453,222**	462,749
Project Grants - Salaries	-	**3,464**	4,794
Pension	169,136	**169,136**	398,038
Post Retirement Benefits	2,706	**2,706**	2,982
Retirement Allowance Payments	(309)	**(309)**	(16,738)
Retirement Disability Bonus Plan	1,333	**1,333**	(3,902)
Amortization	58,289	**58,289**	58,287
Other	-	**45**	45
	$ 888,516	**$ 941,533**	$ 1,170,159
Total General Government Services	$ 2,035,203	**$ 2,145,542**	$ 2,395,497
Protective Services			
Police Administration			
Salaries	$ 96,939	**$ 80,931**	$ 69,829
Employee Benefits	30,234	**33,462**	19,634
Uniform, Maintenance and Miscellaneous	3,360	**3,359**	1,415
	$ 130,533	**$ 117,752**	$ 90,878
Station and Building			
Rent	$ 118,667	**$ 118,161**	$ 113,523
Carried Forward	$ 249,200	**$ 235,913**	$ 204,401

26. REVENUE AND EXPENDITURES SUPPORT

	(Unaudited) 2016 Budget	2016 Actual	2015 Actual
EXPENDITURES (continued)			
Protective Services (continued)			
Balance Carried Forward	$ 249,200	**$ 235,913**	$ 204,401
Detention and Custody			
Salaries	$ 30,600	**$ 27,609**	$ 27,061
Employee Benefits	1,730	**1,781**	1,700
Meals, Maintenance and Miscellaneous	3,150	**2,820**	3,349
	$ 35,480	**$ 32,210**	$ 32,110
Bylaw Enforcement			
Salaries	$ 46,261	**$ 37,988**	$ 45,212
Employee Benefits	13,293	**19,163**	16,206
Maintenance, Supplies and Miscellaneous	7,458	**5,823**	7,613
	$ 67,012	**$ 62,974**	$ 69,031
R.C.M.P.	$ 2,313,946	**$ 2,048,970**	$ 2,291,527
Fire Administration			
Salaries	$ 428,865	**$ 412,824**	$ 402,845
Employee Benefits	146,037	**191,525**	155,721
Travel and Training	5,870	**1,738**	1,158
Gas, Oil, and Repairs	6,000	**4,810**	5,027
Repairs to Truck	12,500	**9,401**	28,448
Insurance and Licenses	7,517	**7,188**	7,723
Telephone, Equipment and Supplies	11,824	**11,257**	10,374
Office and Miscellaneous	34,405	**28,865**	28,819
	$ 653,018	**$ 667,608**	$ 640,115
Fire Designate			
Consulting Fees	3,000	-	-
Carried Forward	$ 3,321,656	**$ 3,047,675**	$ 3,237,184

26. REVENUE AND EXPENDITURES SUPPORT

	(Unaudited) 2016 Budget	2016 Actual	2015 Actual
EXPENDITURES (continued)			
Protective Services (continued)			
Balance Carried Forward	$ 3,321,656	$ **3,047,675**	$ 3,237,184
Fire Fighting			
Salaries	$ 71,875	$ **72,325**	$ 65,461
Training	3,000	**584**	207
Meals, Uniforms, and Miscellaneous	17,950	**24,042**	16,140
	$ 92,825	$ **96,951**	$ 81,808
Fire Investigation and Prevention	$ 2,200	$ **3,233**	$ 2,661
Station and Building			
Heat and Lights	$ 50,317	$ **33,145**	$ 39,545
Insurance	13,038	**13,038**	12,828
Taxes	14,103	**14,115**	14,103
Maintenance, Supplies and Miscellaneous	14,383	**12,210**	11,159
	$ 91,841	$ **72,508**	$ 77,635
Animal Control			
Salaries	$ 30,000	$ **27,398**	$ 27,428
Training	3,701	**3,547**	3,651
	$ 33,701	$ **30,945**	$ 31,079
Emergency Measures Organization	$ 37,865	$ **34,069**	$ 1,030
Other			
Pension	$ 203,302	$ **203,302**	$ 201,226
Post Retirement Benefits	3,035	**3,035**	2,820
Retirement Allowance Payments	(347)	**(347)**	(15,830)
Retirement Disability Bonus Plan	1,495	**1,495**	(3,690)
Amortization	149,519	**149,519**	191,568
	$ 357,004	$ **357,004**	$ 376,094
Total Protective Services	$ 3,937,092	$ **3,642,385**	$ 3,807,491

26. REVENUE AND EXPENDITURES SUPPORT

	(Unaudited) 2016 Budget	2016 Actual	2015 Actual
EXPENDITURES (continued)			
Transportation Services			
Administration			
Salaries	$ 403,575	**$ 311,424**	$ 266,685
Employee Benefits	115,814	**133,891**	84,335
Office	7,104	**3,735**	5,752
Radios, Travel and Miscellaneous	83,002	**79,517**	69,434
Pension	187,761	**187,761**	206,517
Post Retirement Benefits	2,483	**2,483**	(13,351)
Retirement Disability Bonus Plan	1,381	**1,381**	(3,787)
Amortization	762,352	**762,352**	735,752
	$ 1,563,472	**$ 1,482,544**	$ 1,351,337
Workshops and Yards			
Salaries	$ 153,729	**$ 128,934**	$ 192,219
Employee Benefits	42,494	**48,661**	62,828
Insurance	28,445	**28,219**	30,553
New Equipment, Supplies and Equipment Repairs	183,735	**213,979**	165,248
Uniforms and Miscellaneous	29,096	**22,591**	49,085
	$ 437,499	**$ 442,384**	$ 499,933
Summer Maintenance			
Salaries	$ 400,272	**$ 251,435**	$ 363,060
Employee Benefits	93,320	**114,407**	89,351
Gas and Oil	50,000	**1,622**	19,515
Equipment Rental, Patching, Gravel and Supplies	121,500	**184,965**	95,546
Miscellaneous and Other	7,000	**8,198**	5,674
	$ 672,092	**$ 560,627**	$ 573,146
Sidewalks			
Supplies and Miscellaneous	$ 15,500	**$ 6,483**	$ 19,254
Electric Light Operations			
Christmas Lighting	$ 3,305	**$ 1,365**	$ 1,724
Carried Forward	$ 2,691,868	**$ 2,493,403**	$ 2,445,394

26. REVENUE AND EXPENDITURES SUPPORT

	(Unaudited) 2016 Budget	2016 Actual	2015 Actual
EXPENDITURES (continued)			
Transportation Services (continued)			
Balance Carried Forward	$ 2,691,868	**$ 2,493,403**	$ 2,445,394
Storm Sewers			
Flushing Supplies and Maintenance	$ 31,600	**$ 28,103**	$ 33,538
Snow and Ice Removal			
Salaries	$ 300,717	**$ 289,658**	$ 208,205
Employee Benefits	70,852	**105,081**	81,770
Gas and Oil	90,000	**88,307**	80,526
Equipment Rental	10,000	**16,780**	6,118
Salt, Sand and Supplies	119,150	**114,041**	92,031
Snow Contracts	303,204	**299,218**	368,107
Towing (R.C.M.P.)	1,500	**207**	-
Winter Damage and Miscellaneous	1,850	**597**	2,097
	$ 897,273	**$ 913,889**	$ 838,854
Street Lighting	$ 260,796	**$ 211,300**	$ 253,443
Street Signs			
Supplies and Miscellaneous	$ 3,000	**$ 1,985**	$ 2,812
Traffic Lane Marking			
Supplies and Miscellaneous	$ 49,664	**$ 35,095**	$ 31,996
Carried Forward	$ 3,934,201	**$ 3,683,775**	$ 3,606,037

26. REVENUE AND EXPENDITURES SUPPORT

	(Unaudited) 2016 Budget	2016 Actual	2015 Actual
EXPENDITURES (continued)			
Transportation Services (continued)			
Balance Carried Forward	$ 3,934,201	**$ 3,683,775**	$ 3,606,037
Municipal Service Centre			
Insurance	$ 27,641	**$ 27,641**	$ 30,224
Equipment Rental, Supplies and Equipment Repairs	25,120	**18,837**	13,853
Miscellaneous and Other	198,842	**172,709**	181,185
	$ 251,603	**$ 219,187**	$ 225,262
Traffic Signals	$ 38,716	**$ 35,491**	$ 46,002
Total Transportation Services	$ 4,224,520	**$ 3,938,453**	$ 3,877,301
Environmental Health Services			
Tipping and Transfer	$ 286,112	**$ 242,454**	$ 270,892
Collection Contract	204,797	**201,004**	198,356
Miscellaneous	8,000	**40,302**	2,456
	$ 498,909	**$ 483,760**	$ 471,704
Environmental Development Services			
Planning Commission	$ 198,774	**$ 198,772**	$ 175,755
Beautification	25,586	**21,298**	20,076
Promotion and Tourist Attraction	658,960	**518,826**	171,072
Pension	50,326	**50,326**	23,669
Post Retirement Benefits	751	**751**	332
Retirement Allowance Payments	(86)	**(86)**	(1,862)
Retirement Disability Bonus Plan	370	**370**	(434)
Amortization	516	**516**	879
	$ 935,197	**$ 790,773**	$ 389,487

26. REVENUE AND EXPENDITURES SUPPORT

	(Unaudited) 2016 Budget	2016 Actual	2015 Actual
EXPENDITURES (continued)			
Recreation and Cultural Services			
Administration			
Salaries	$ 95,066	**$ 94,336**	$ 98,778
Employee Benefits	24,939	**37,312**	30,475
Office	31,798	**30,812**	31,942
Repairs and Maintenance	7,100	**5,940**	4,845
Miscellaneous	4,001	**2,493**	2,888
Youth Hostel	-	**3,209**	5,265
Pension	152,795	**152,795**	159,848
Post Retirement Benefits	2,281	**2,281**	2,240
Retirement Allowance Payments	(261)	**(261)**	(12,574)
Retirement Disability Bonus Plan	1,124	**1,124**	(2,931)
Amortization	735,456	**735,456**	722,678
Tigers - Operations	-	**345,863**	225,307
	$ 1,054,299	**$ 1,411,360**	$ 1,268,761
Leisure Programs			
Programs and Supplies	$ 34,389	**$ 27,142**	$ 21,394
Tennis Courts			
Supplies and Other	$ 7,023	**$ 6,099**	$ 5,792
Waterfront Boulevard			
Salaries	$ 36,722	**$ 35,254**	$ 36,036
Employee Benefits	1,000	**1,014**	878
Taxes	32,220	**21,944**	32,220
Ground Maintenance and Other	147,414	**137,092**	128,317
	$ 217,356	**$ 195,304**	$ 197,451
Parks and Playgrounds			
Maintenance and Supplies	$ 8,800	**$ 8,477**	$ 19,717
Skateboard Park	20,778	**21,194**	11,192
Insurance, Taxes and Miscellaneous	38,910	**33,168**	54,327
	$ 68,488	**$ 62,839**	$ 85,236
Sports Facilities			
Salaries	$ 57,125	**$ 50,523**	$ 56,434
Employee Benefits	13,806	**18,493**	17,688
Maintenance, Supplies and Miscellaneous	19,703	**15,565**	16,657
	$ 90,634	**$ 84,581**	$ 90,779
Carried Forward	$ 1,472,189	**$ 1,787,325**	$ 1,669,413

26. REVENUE AND EXPENDITURES SUPPORT

	(Unaudited) 2016 Budget	2016 Actual	2015 Actual
EXPENDITURES (continued)			
Recreation and Cultural Services (continued)			
Balance Carried Forward	$ 1,472,189	**$ 1,787,325**	$ 1,669,413
Gallery and Library			
Restigouche Gallery	$ 79,727	**$ 79,944**	$ 84,992
Library	269,029	**262,849**	244,612
	$ 348,756	**$ 342,793**	$ 329,604
Campbellton Memorial Centre Operations			
Administration	$ 186,773	**$ 163,721**	$ 187,216
Building Maintenance	1,040,181	**1,008,665**	996,760
Pool	324,502	**307,751**	318,577
Food and Beverage	148,833	**124,846**	146,747
Programs	2,000	**1,130**	924
Campbellton Tigers - Grant	50,000	**125,000**	50,000
	$ 1,752,289	**$ 1,731,113**	$ 1,700,224
Total Recreation and Cultural Services	$ 3,573,234	**$ 3,861,231**	$ 3,699,241
Water and Sewer			
Water Supply			
Administration	$ 282,490	**$ 254,435**	$ 250,738
Purification and Treatment	70,579	**63,875**	66,225
Source of Supply	11,277	**6,936**	7,126
Transmission and Distribution	173,933	**160,903**	183,250
Billing and Collection	19,900	**19,484**	19,005
Bad Debts	5,000	**1,778**	148
Interest	154,966	**154,107**	163,657
Pension	139,387	**139,387**	147,113
Post Retirement Benefits	2,081	**2,081**	2,062
Retirement Allowance Payments	(238)	**(238)**	(11,573)
Retirement Disability Bonus Plan	1,025	**1,025**	(2,698)
Other	44,142	**35,193**	31,640
Amortization	457,315	**457,315**	458,893
Carried Forward	$ 1,361,857	**$ 1,296,281**	$ 1,315,586

26. REVENUE AND EXPENDITURES SUPPORT

	(Unaudited) 2016 Budget	2016 Actual	2015 Actual
EXPENDITURES (continued)			
Water and Sewer (continued)			
Balance Carried Forward	$ 1,361,857	**$ 1,296,281**	$ 1,315,586
Sewer Collection and Disposal			
Administration	$ 588,981	**$ 532,870**	$ 525,474
Collection System	47,100	**44,023**	36,311
Lift Stations	9,192	**5,248**	4,585
Treatment and Disposal	462,915	**484,973**	470,368
	$ 1,108,188	**$ 1,067,114**	$ 1,036,738
Total Water and Sewer	$ 2,470,045	**$ 2,363,395**	$ 2,352,324